

Aspiration

WARN # 8563

May 24, 2023

Michael Welter
Oregon Rapid Response Coordinator
Higher Education Coordinating Commission
Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Rachel.Soto@hecc.oregon.gov;
michael.welter@hecc.oregon.gov;
hecc.dw-oregon@hecc.oregon.gov

Sharon Meieran
Commissioner - District 1
Multnomah County
501 S.E. Hawthorne Blvd., Suite 600
Portland, OR 97214
district1@multco.us

Mayor Ted Wheeler
City of Portland
1221 SW 4th Avenue, Room 340
Portland, OR 97204
USA
mayorwheeler@portlandoregon.gov

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Re: Notice of Permanent Layoff

Dear Recipient:

This letter will serve as notice that Aspiration Partners, Inc. ("Aspiration" or the "Company") will implement a permanent layoff of employees who work remotely and out of its facility located at 4551 Glencoe Ave., Suite 300, Marina Del Rey, California 90292 and various remote locations both in and outside of California. Although it may not be required, this notice is being provided to you as a courtesy. We have provided WARN notices to California state and local officials, but we are also providing this notice to you out of an abundance of caution because of one or more remote workers who reside in your jurisdiction.

The layoff is necessitated by the need to streamline and restructure the business in light of current economic conditions and the limited capital available to the Company. The layoffs will occur between June 30, 2023 and September 30, 2023. The Company will provide updates if this timing changes.

The name, email address and telephone number of the Aspiration official to contact for further information is JeeAnn Petrina, HR@aspiration.com; Telephone: (323) 213-9580.

The job titles of the positions to be affected and the number of affected employees in each job classification in the layoff as a whole are set forth in the document attached hereto and incorporated herein as **Exhibit A**. The job titles of positions to be affected and the number of

employees in each such position who reside in your jurisdiction are set forth in the document attached hereto and incorporated herein as **Exhibit B**. The employees are not represented by a union and bumping rights do not apply.

The Company is saddened to have to take this step.

Very truly yours,

A handwritten signature in black ink that reads "Olivia Albrecht". The script is cursive and fluid, with the first letters of each word being capitalized and prominent.

Olivia Albrecht, CEO

Encls.

EXHIBIT A

ASPIRATION PARTNERS 3rd RIF – IMPACTED EMPLOYEES BY JOB TITLE

(All OCE Employees – Operations & Engagement)

JOB TITLE	Number of Affected Employees	Number of Non-Affected Employees
Senior, Customer Engagement Expert (156)	1	0
Customer Engagement Representative (184)	22	0
Learning & Development Specialist, Training (391)	1	0
Manager, Customer Success (447)	0	1
ACE Manager (454)	1	0
Program Manager (479)	0	1
Customer Engagement Rep, Investments (526)	0	3
Senior, WFM Analyst (528)	1	0
TOTALS	26	5

Exhibit B

<u>Job Titles</u>	<u>No. of Employees</u>
ACE Manager	1
Customer Engagement Representative	1
Learning & Development Specialist, Training	1